



Sample Tax Forms and Program Applications



ENTERPRISE ZONE BUSINESS REGISTRATION (EZB-R) – FOR CALENDAR YEAR 2007

State Form 50469 (R5 / 10-07)

Approved by State Board of Accounts, 2007

Indiana Economic Development Corporation (IEDC)

ORIGINAL – IEDC

COPY – Send to local UEA

COPY – Keep For Your Records

PLEASE PRINT LEGIBLY OR TYPE

A zone business that accesses at least one (1) tax credit or exemption shall submit to the IEDC this verified summary of the amount of the tax credits and exemptions claimed by the business in 2007 **POSTMARKED NO LATER THAN JUNE 1, 2008**. If a zone business cannot comply with this date, it must apply for an extension to the IEDC utilizing the approved EZB-E form **POSTMARKED NO LATER THAN JUNE 1, 2008**. If an extension is approved, this EZB-R registration form and fees must be submitted **POSTMARKED NO LATER THAN JULY 15, 2008**.

THE INFORMATION ON THIS FORM IS CONFIDENTIAL ACCORDING TO IC 5-28-15-8

FIRST TIME FILING

☐ Yes

☐ No

PART I – GENERAL INFORMATION (Please complete each section entirely)

1. Name of Business _____
2. Mailing Address _____
3. City, State, ZIP code _____
4. Telephone Number _____
5. Zone Street Address, City and ZIP code _____
6. Social Security Number or Federal Identification Number _____
7. Legal Business Form (check one):
☐ "C" Corporation ☐ "S" Corporation ☐ Partnership ☐ Sole Proprietorship
8. Average Level of Employment at the Zone Location During Calendar Year 2007 _____
9. Average Level of Employment of Zone Residents at the Zone Location During Calendar Year 2007 _____
10. Total Wages and Salaries at the Zone Location During Calendar Year 2007 _____
11. Total Wages and Salaries of Your Zone Resident Employees During Calendar Year 2007 _____
12. Number of Enterprise Zone Qualified Employee Certificates (IT-40QEC) Issued for the Calendar Year _____
13. Total New Jobs Created at the Zone Location During Calendar Year 2007 _____
14. Total New Jobs Filled by Zone Residents During Calendar Year 2007 _____

PART II – TAX SAVINGS SUMMARY

15. Total Enterprise Zone Investment Deduction _____
16. Total Employment Expense Credit (from Part II, Schedule EZ) _____
17. Total Loan Interest Credit (from Schedule LIC, Attach Copy) _____
18. Total Tax Savings (sum of Lines 15 through 17) _____

PART III – REGISTRATION FEE AND ELIGIBILITY

19. Registration Fee \$ _____ (If the total on Line 18, Part II, exceeds \$1,000, multiply the total on Line 18 by .01) and remit the registration fee with the original EZB-R form to:

INDIANA ECONOMIC DEVELOPMENT CORPORATION, INDIANA ENTERPRISE ZONE PROGRAM, ONE NORTH CAPITOL, SUITE 700, INDIANAPOLIS, IN 46204-2288. In 2007, a zone business is required by law to use all its tax-saving incentives, except for the registration fee, for its property or employees in the zone. In addition to the registration fee paid under (a)(4) of IC 5-28-15-5, each zone business that receives a credit under this chapter shall assist the urban enterprise association in an amount determined by the legislative body of the municipality in which the zone is located. If a zone business does not assist an urban enterprise association, the legislative body of the municipality in which the zone is located may pass an ordinance disqualifying a zone business from eligibility for all credits or incentives available to zone businesses.

20. Financial Compliance to the local Urban Enterprise Association \$ _____
21. New Capital Investment in Enterprise Zone for the 2007 Calendar Year:
A. Building Renovation or Improvements \$ _____ B. New Equipment \$ _____
22. Total Increased Zone Resident Employee Wages and Salaries or Other Compensation for 2007 Calendar Year \$ _____

23. Total: (Sum of Lines 19, 20, 21A, 21B, and 22) \$ _____

(The sum of all lines in Part III must equal or exceed the amount in Part II, Line 18 to avoid disqualification from eligibility of enterprise zone incentives.)

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules, and to the best of my knowledge and belief, it is true, correct, and complete.

Signature of Corporate/Firm Officer

Title

Date (month, day, year)

Printed Name of Corporate/Firm Officer

Address of Preparer (number and street, city, state, and ZIP code)

Signature of Preparer

Printed Name of Preparer

Telephone Number of Preparer

EZB-R Instructions

Part I General Information

- Line 1: Enter legal name of the business.
 Line 2: Enter the mailing address of the business.
 Line 3: Enter the city, state and ZIP code of the business.
 Line 4: Enter the business telephone and fax number (including area code).
 Line 5: Enter the address of the business location in the enterprise zone or inventory location.
 Line 6: Enter the Social Security number or the federal identification number of the business.
 Line 7: Check the appropriate organizational form of the business.

- Line 8: List the total number of employees at the zone location on the 15th day of each month, add the column, divide by 12 and enter the number on line 8.

Example for line 8:

Date	Employees
January 15	30
February 15	30
March 15	30
April 15	30
May 15	30
June 15	45
July 15	45
August 15	45
September 15	25
October 15	25
November 15	30
December 15	30
Year Total	395

$$395 \div 12 = 32.9$$

Enter 32.9 on line 8

- Line 9: List the total number of zone residents employed at the zone location on the 15th day of each month, divide the resulting figure by 12 and enter the number on line 9 (*see example in line 8 instructions*). **Every participating business must complete this line, even if your business does not utilize the hiring tax credits.**
- Line 10: Enter the total of all wages and salaries paid at the zone location for the calendar year for which you are filing.
 Line 11: Enter the total wages and salaries paid to zone resident employees at the zone location for the calendar year for which you are filing.
 Line 12: Enter the total number of Enterprise Zone Qualified Employee Certificates (IT-40QEC) issued for the calendar year for which you are filing.
 Line 13: Enter the total number of new jobs created at the zone location during the calendar year for which you are filing.
 Line 14: Enter the total number of new jobs filled by zone residents during the calendar year for which you are filing.

Part II Tax Savings Summary

If you are a new business or have no tax savings to report for the calendar year for which this form applies, please skip to Part III of this form.

- Line 15: Enter the total Enterprise Zone Investment Deduction.
 Line 16: Enter the employment expense credit amount from Schedule EZ.
 Line 17: Enter the loan interest credit amount from Schedule LIC.
 Line 18: Add the amounts in Lines 15-17 and enter amount.

Part III Registration Fee and Eligibility

- Line 19: If the total on line 18, Part II exceeds \$1,000, multiply the amount by .01 and enter that amount on this line. If a zone business receives tax-saving incentives in excess of \$1,000 in any year, the business **MUST** pay an annual registration fee of one percent (1%) of its tax savings to the INDIANA ECONOMIC DEVELOPMENT CORPORATION, or be denied credits and incentives, and disqualified from further participation according to IC 5-28-15-7. **REMIT THE AMOUNT ON THIS LINE WITH THE ORIGINAL EZB-R TO: INDIANA ECONOMIC DEVELOPMENT CORPORATION, One North Capitol, Suite 700, Indianapolis, IN 46204-2288. You must still submit an EZB-R even if your business does not owe a registration fee!**
- Line 20: Multiply the amount on line 18, Part II of this form by the local UEA rate and enter that amount on this line (*please contact the local UEA to determine the rate*). **REMIT THE AMOUNT ON THIS LINE TO THE LOCAL UEA WITH A COPY OF THIS EZB-R.**
- Line 21: New Capital Investment for the Calendar Year
 A. Enter the total dollar amount spent in the calendar year for zone business renovation and improvements at the zone location.
 B. Enter the total dollar amount spent in the calendar year for new equipment at the zone location.
- Line 22: Enter the amount of zone resident employee wages for the calendar year that exceeds each taxpayer's base period qualified wages **AND/OR** the total dollar amount spent on employee training.
- Line 23: Add lines 19, 20, 21A, 21B, and 22 enter that amount on this line.

Signature Lines

Corporate/firm officer must sign this form and print name below written signature. **Failure to sign and print name and title may delay processing and may result in your form being returned to you.** If someone other than the corporate/firm officer prepared this form, their name, signature, address and phone number are required.

ENTERPRISE ZONE BUSINESS REGISTRATION (EZB-R)

GENERAL EZB-R QUESTIONS

Who should file the EZB-R?: Any zone business or entity that claims any of the incentives available to zone businesses must submit to the Indiana Economic Development Corporation (IEDC) a verified summary of the amount of tax credits and exemptions claimed by the business in the preceding year. Failure to file an EZB-R while claiming an exemption or credit will result in denial of the tax credits and exemptions available and disqualification from further participation in the enterprise zone program.

When should the EZB-R be filed?: Any entity that accesses one or more Enterprise Zone tax incentives is required to file a registration form with the IEDC **postmarked no later than June 1 of each year**. This means that forms must be postmarked by the post office, **not meter-dated or faxed**.

What if a business cannot meet the June 1 filing deadline?: If the June 1 date cannot be met, the extension form should be filed to provide additional time to complete the registration form. The registration extension form (EZB-E) is due **postmarked no later than June 1**. The IEDC may approve an extension time of up to 45 days. (If approved, the EZB-E will be returned with "APPROVED" stamped on it. Please attach an approved EZB-E to the EZB-R.)

What if I miss the June 1 deadline to file an extension?: If a business misses the June 1 deadline to file an extension, **the business has 45 days to submit the EZB-R form AND pay a 15% penalty to the IEDC**. The 15% penalty is based on the total tax savings of the business for the tax year.

What if I do not know what my tax savings is by June 1st or July 15th?: If the business does not know their tax savings by June 1, they should file an extension (EZB-E) by June 1, which will enable them to file the EZB-R form by July 15. If the business still will not know the tax savings by July 15, an EZB-R form is still due by July 15; however, the form will be incomplete. As soon as the tax savings amount is known, the business must submit a complete EZB-R form (and if applicable) send a check for 1 percent of the tax savings to the IEDC.

What if a business has several locations?: A separate form is required for each zone business or entity claiming an exemption or credit. If the business has more than one location or subsidiary, a separate registration form must be filed for each business location.

Who should receive the EZB-R form?: The revised EZB-R is a single form with instructions on the reverse side. **The original form (with the original signatures) must be sent to the IEDC. The original form should be accompanied with a registration fee (if tax savings are greater than \$1,000). The registration fee is equaled to a zone business' total tax savings multiplied by 0.01.** In addition, a copy must be mailed to the local Urban Enterprise Association along with the contribution check in accordance with the rate set by the city council of a particular zone. This contribution is separate from an in addition to the registration fee that is sent to the IEDC. Please contact your local UEA to obtain information about its contribution rate. Finally, the participating business should keep one copy of the EZB-R for their records.

Please note the following:

- Any information omissions on the registration form may delay processing.
- A corporate or firm officer must sign the registration form.
- The registration fee **must** accompany the registration form.
- If the EZB-R is returned for completion, omission of check, or correction, the business has **45 days in which to return the corrected EZB-R.**



2007 APPLICATION FOR EXTENSION OF TIME TO FILE INDIANA EZB-R

State Form 50468 (R3 / 12-07)

Approved by State Board of Accounts, 2007

INDIANA ECONOMIC DEVELOPMENT CORPORATION (IEDC)

FORM EZB-E

INSTRUCTIONS:

1. This form is an application for an extension of time to file Indiana form EZB-R (Enterprise Zone Business Registration form). The Indiana Economic Development Corporation may grant an extension of not more than forty-five (45) days to file the EZB-R. A zone business must apply for an extension to the Board on this form **POSTMARKED NO LATER THAN June 1, 2008**.
2. Please return this form with **APPROVED** stamped on it, if approved for an extension by the IEDC.
3. Attach the approved extension to the EZB-R.
4. The EZB-R registration form and fees **MUST BE POSTMARKED NO LATER THAN July 15, 2008**. Failure to file this form or EZB-R in a timely manner may result in monetary penalty, denial of tax savings, and disqualification from the program.
5. Mail to:

Indiana Economic Development Corporation
Indiana Enterprise Zone Program
One North Capitol, Suite 700
Indianapolis, IN 46204-2288

INFORMATION ABOUT THE APPLICANT

Name of business		Federal Identification number	
Mailing address (number and street)			
City	State	ZIP code	
Zone address (number and street)			
Zone city	Zone state	Zone ZIP code	Telephone number ()

TO BE COMPLETED BY THE APPLICANT

1. Total expected tax savings for calendar year 2007		\$
2. Total fee you expect to owe the state this year		\$
3. Total estimated new capital investment for calendar year 2007		\$
4. Was an EZB-R filed last year	<input type="checkbox"/> Yes <input type="checkbox"/> No	If no, is this a first time filing? <input type="checkbox"/> Yes <input type="checkbox"/> No

CERTIFICATION

Under penalties of perjury, I (we) declare that to the best of my (our) knowledge and belief, the statements made herein are true and complete.	
Signature of firm or corporate officer	Title
Name of firm or corporate officer (please print)	Date (month, day, year)

**ENTERPRISE ZONE INVESTMENT DEDUCTION APPLICATION**

State Form 52501 (R / 1-07)

Prescribed by the Department of Local Government Finance

**FORM
EZ-2****PRIVACY NOTICE:** THE RECORDS IN THIS SERIES ARE CONFIDENTIAL ACCORDING TO IC 6-1.1-35-9.**INSTRUCTIONS:**

1. This form is to be filed with the Auditor of the county in which property is located on the assessment date [IC 6-1.1-45-10(a)].
2. This form is to be filed between March 1 and May 10 of the assessment year to obtain the deduction. State Law does not allow for late filings or extensions of time for filing.
3. This form may be filed in person or by mail. If mailed, the mailing must be postmarked on or before the last day for filing [IC 6-1.1-45-10(a)].
4. If this form includes a deduction claim for personal property, a copy of the current assessment year Business Tangible Personal Property Assessment return (Form 102 or 103) must be attached.
5. County auditor must notify the applicant of the above determination before August 15 of the assessment year.
6. If the applicant is in disagreement with county auditor's determination, the applicant may appeal for a review of the determination by filing a complaint in the office of the clerk of the circuit or superior court not later than forty-five (45) days after the county auditor gives the applicant notice of the determination.

PROPERTY DESCRIPTION			
Name of taxpayer	Federal identification number		
Address of taxpayer (number and street, city, state, and ZIP code)			
Address of property (number and street, city, state, and ZIP code)			
DLGF Taxing District number	Township	County	Date of assessment March 1, 20____

SCHEDULE A - To be completed for the current assessment year if a qualified investment occurred.

1	2	3	4	5	6
PROPERTY CLASS	TYPE OF QUALIFIED INVESTMENT	BASE YEAR	BASE YEAR ASSESSED VALUE	FIRST YEAR ASSESSED VALUE ¹	AMOUNT OF DEDUCTION ² (Column 5 - Column 4)
Real property	Purchase of an existing building				
Real property	Construction of a new building				
Real property	Repair/rehabilitation/modernization of existing building				
Real property	Onsite infrastructure improvement				
Personal property	Purchase of new manufacturing or production equipment				
Personal property	Retooling of existing machinery				

¹ To be completed by township assessor.² This deduction amount will stay the same for a ten (10) year period.CURRENT YEAR DEDUCTION² =**SCHEDULE B - To be completed each year a deduction is claimed.**

	ASSESSMENT YEAR	AMOUNT OF DEDUCTION (from Schedule A)	SOURCE
Year 1			Schedule A from this form
Year 2			Schedule A from one (1) year ago
Year 3			Schedule A from two (2) years ago
Year 4			Schedule A from three (3) years ago
Year 5			Schedule A from four (4) years ago
Year 6			Schedule A from five (5) years ago
Year 7			Schedule A from six (6) years ago
Year 8			Schedule A from seven (7) years ago
Year 9			Schedule A from eight (8) years ago
Year 10			Schedule A from nine (9) years ago
TOTAL DEDUCTION CLAIMED =			

CERTIFICATION STATEMENT

I hereby certify that the above named taxpayer is liable for property taxes at the above listed location on the indicated assessment date. I also certify that: (1) on the indicated assessment date, the property was in an enterprise zone designated by the Enterprise Zone Board and (2) the property is entitled to an investment deduction pursuant to IC 6-1.1-45.

Authorized signature of owner or representative		Date signed (month, day, year)
Printed name of signatory	Title	Telephone number
Full mailing address of owner or representative (number and street, city, state, and ZIP code)		

DO NOT WRITE HERE – FOR USE BY COUNTY AUDITOR ONLY

I, Auditor of the county named below, hereby certify that this claim for deduction was filed with this office on the date noted below, and having been referred this application, do hereby make the following determination:

Signature of County Auditor	County	Date filed (<i>month, day, year</i>)
Approved amount of assessed value deduction for March 1, 20____, payable in 20____:		Amount

IF DEDUCTION WAS DENIED PARTIALLY OR IN TOTAL, AUDITOR MUST COMPLETE THIS SECTION

<p>1. If approved amount is different than amount claimed on Schedule B on the front of this form, explain.</p>
<p>2. This claim is being denied in total due to one of the following reasons:</p> <p><input type="checkbox"/> Application was not timely filed in accordance with instruction 2 above.</p> <p><input type="checkbox"/> Business is not located within established enterprise zone boundary.</p> <p><input type="checkbox"/> Other (explain) _____</p>

Indiana Department of Revenue
Schedule EZ 1, 2, 3 (For Tax Years 2007-2010)

State Form 49178 (R2/9/07)

Tax Year Ending: Month _____ Year _____

Part 1 A

**To Determine Enterprise Zone Adjusted Gross Income
for Employment Expense Tax Credit (Effective beginning 2007)**

Name _____	Federal Identification Number _____		
This schedule must be completed by taxpayers having income from sources both within and outside the zone, who are not otherwise exempt from the allocation and apportionment provisions for determining enterprise zone adjusted gross income.	(Enter percent to two decimals, e.g., 67.89%) $\frac{1}{4}$		
	Column A Total Within the Zone	Column B Total Within and Outside the Zone	Column C Percent Within the Zone
1. Property Factor Average value of owned property from the beginning and the end of the tax year (Value of real and tangible personal property at original cost.)			
(a) Property reported on federal tax return (average value for tax year).....			
(b) Fully depreciated assets still in use at cost (average value for tax year)			
(c) Inventories, including work in progress (average value for tax year)			
(d) Other tangible personal property (average value for tax year)			
(e) Rented property (8 times the annual rental).....			
Total Property Values: add lines (a) through (e).....			1 . %
2. Payroll Factor Wages, salaries, commissions and other compensation of employees and pro-rata share of payroll reportable on return.			
Total Payroll Value:			2 . %
3. Receipts Factor (less returns and allowances):			
(a) Sales delivered or shipped to the enterprise zone			
(1) Shipped from within the zone.....			
(2) Shipped from outside the zone.....			
(b) Sales shipped from the zone to:			
(1) The United States Government.....			
(2) A location outside a zone where the only sales activity consists of the solicitation of orders which may be accepted but are not subject to approval or rejection at such location.....			
(c) Interest income and other receipts from extending credit attributed to the zone...			
(d) Other gross business receipts not previously apportioned			
Total Receipts: Add column A, lines 3(a) through 3 (d); enter all receipts in column B			
Adjusted Receipts Percent Within Zone: Divide total receipts, column A by amount in column B, enter percent within zone here _____ %			
			3 . %
			4 . %
4. Total Percent (sum of percentages in column C, lines 1,2 and 3):			
5. Enterprise Zone Income Apportionment Percentage: Divide total percent on line 4 by: 5 for tax year beginning in 2007; 10 for tax year beginning in 2009; if all three factors are present in 6.67 for tax year beginning in 2008; 20 for tax year beginning in 2010 Column B			5 . %

NOTE: In instances in which there is a total absence of one of these factors (e.g. no payroll anywhere) divide the sum of the percentages by the number of the remaining factor values present in the apportionment formula.

Part 1 B

**To Determine Allocated Non-business/non-unitary
Enterprise Zone Income for Employment Expense Tax Credit**

Allocate, using the provisions of IC 6-3-2-2(g), any income classified as non-business derived from sources within the zone and from sources everywhere.	Zone Sources Column A	All Sources Column B
(1) Dividends (not from DISC or FSC) (excess after dividend deduction).....	1	1
(2) Interest (other than U.S. government interest).....	2	2
(3) Net capital gains or losses.....	3	3
(4) Rents and royalties from tangible personal property	4	4
(5) Patents, copyrights, and royalties from intangible property	5	5
(6) Other non-business income.....	6	6
(7) Distributive share income from Non-unitary partnerships and tiered partnerships	7	7
(8) Less other related expenses for non-business income	8	8
(9) Net non-business and non-unitary partnership/tiered income or loss (Add, lines 1 through 7, subtract line 8 for each column	9	9

Year of Credit	Credit Carryback	Period Ending	Qualified Tax Liability Applied	Remaining Excess Credit
	3rd preceding tax year		\$	\$
	2nd preceding tax year		\$	\$
	1st preceding tax year		\$	\$
Amount of excess credit from Part 2	Credit Carryforward			
	1st following tax year		\$	\$
	2nd following tax year		\$	\$
	3rd following tax year		\$	\$
	4th following tax year		\$	\$
	5th following tax year		\$	\$
Location name of Enterprise Zone(s)	6th following tax year		\$	\$
	7th following tax year		\$	\$
	8th following tax year		\$	\$
	9th following tax year		\$	\$
	10th following tax year		\$	\$

Indiana Schedule EZ 1, 2, 3 Instructions

For Tax Years 2007-2010

Page 1

General Information

Taxpayers doing business within an enterprise zone and remaining in good standing with the Indiana Economic Development Corporation (IEDC) may qualify for an adjusted gross income or financial institution tax credit. Use EZ schedules to determine the amount of income tax liability credit for qualified employment expense.

Part 1 A & B - Taxpayers with any business activity or income derived from sources both within and outside an enterprise zone may be required to allocate and apportion their income. Use designated Part 1A of Schedule EZ to determine the apportionment percentage for enterprise zone income. **Note:** A taxpayer is exempt from the allocation and apportionment provision if it:

- (1) Does not own, rent, or lease real property outside of an enterprise zone that is an integral part of its trade or business; and
- (2) Is not owned or controlled directly or indirectly by a taxpayer that owns, rents or leases real property outside of an enterprise zone.

In such cases the taxpayer will attribute all income to the zone.

Part 2 - Use Part 2 of Schedule EZ to determine the tax credit for qualified increased enterprise zone employment expenditures. If the calculated employment expense credit exceeds the qualified state tax liability you also must complete Part 3.

Part 3 - Use Part 3 of Schedule EZ to claim a carryover of employment expense credit and to record the remaining amount of unused credit.

The certification at the bottom of Part 1B must be signed by any taxpayer using either Part 1 or Part 2 of the schedule. Taxpayers doing business in more than one enterprise zone should complete a separate schedule for each zone if there are different base years. Refer to the detailed instructions for each part. For more information, see Income Tax Information Bulletin #66.

Part 1A- Apportioned Enterprise Zone Adjusted Gross Income for Employment Expense Tax Credit

If the income of a taxpayer is derived from sources both within and outside an enterprise zone, the adjusted gross income attributed to the zone must be determined by use of an apportionment formula unless written permission from the Department of Revenue is granted or the statute exempts the taxpayer.

Line 1 (a)(b)(c)(d)(e) -Property Factor: The property factor is a fraction. The numerator is the average value during the tax year of real and tangible personal property within the zone (including rental property), and the denominator is the average value during the tax year of such property everywhere. Property owned by the taxpayer is valued at its original cost. Property rented by the taxpayer is valued at eight times the net annual rental rate, less any annual rental received by the taxpayer from sub-rentals. The average value of property will be determined by averaging the values of the beginning and the end of the tax period. If the values have fluctuated, the averaging of monthly values may be necessary to properly reflect the average value of the property factor for the tax period. Attach a schedule showing how these average values were computed.

Total Property Factor: Divide property value total of column A by column B and enter as a percent on line 1 of column C.

Line 2 - Payroll Factor: The payroll factor is a fraction. The numerator is the total wages, salaries, and other compensation paid to employees for services rendered the business in the zone, and the denominator is the total of such compensation for services rendered the business everywhere. Compensation is paid in a zone if (a) the individual's service is performed entirely within the zone; (b) the individual's service is performed both within and outside the zone, but the service performed outside the zone is incidental to the individual's service within the zone; (c) some of the service is performed in the zone and

- (1) The base of operations or, if there is no base of operations, the place from which the service is directed or controlled is in the enterprise zone, or
- (2) the individual's residence is in the enterprise zone. Payments to independent contractors and others not classified as employees are not included in the factor.

Total Payroll Value: Divide payroll value total of column A by column B and enter as a percent on line 2 of column C.

Line 3 (a) (b) (c) (d) - Receipts Factor: The gross receipt's factor is a fraction. The numerator is the total receipts of the taxpayer in the zone during the tax year, and the denominator is the total receipts of the taxpayer everywhere during the tax year. The numerator of the receipt's factor must include all sales made in the zone, sales made from the zone to the U.S. government and sales made from the zone to a state which does not have jurisdiction to tax the activities of the seller.

For purposes of the employment expense credit the numerator will also contain intangible income attributed to Indiana including interest from consumer and commercial loans, installment sales contracts and credit / debit cards as prescribed under Indiana Code (IC) 6-3-2-2.2.

Total receipts include gross sales of real and tangible personal property less returns and allowances. Sales of tangible personal property are in a zone if the property is delivered or shipped to a purchaser within the zone regardless of the f.o.b. point or other conditions of sale; or the property is shipped from an office, store, warehouse, factory, or other place of storage in a zone, and the taxpayer is not taxable in the state of the purchaser.

Sales or receipts not specifically assigned above will be assigned as follows:

- (1) Gross receipts from the sale, rental, or leases of real property are in a zone if the real property is in the zone,
- (2) Gross receipts from the rental, lease, or licensing the use of tangible personal property are in a zone if the property is in the zone. If the property was both within and outside the zone during the tax year, the gross receipts are considered in the zone to the extent the property was used in the zone,
- (3) Gross receipts from intangible personal property are in a zone if the taxpayer's commercial domicile is in the

zone and such property has not acquired a business situs elsewhere, and

- (4) Gross receipts from the performance of services are in a zone if the services are performed in the zone. If such services are performed partly within and partly outside the zone, part of the gross receipts from performance of the services will be attributed to the zone based upon the ratio of direct costs incurred in the zone to the total direct costs of the services, unless the taxpayer can directly attribute the service to the zone.

Sales to the United States Government: The United States government is the purchaser when it makes direct payment to the seller. A sale to the United States government of tangible personal property is in a zone if it is shipped from an office, store, warehouse, or other place of storage in the zone. Refer to the previous guidelines for sales other than tangible personal property if such sales are made to the United States government.

Total Receipts: Add receipts factor lines (a) through (d). Also enter receipts everywhere in Column B.

Adjusted Receipts Percent Within Zone: Divide receipt total in column A by the total from column B.

Enter the quotient in the space provided and multiply this amount by the one of the following factor value that is in effect during the four-year phase-in period:

- Factor of **3** for taxable years beginning after December 31, 2006 and before January 1, 2008;
- Factor of **4.67** for taxable years beginning after December 31, 2007 and before January 1, 2009;
- Factor of **8** for taxable years beginning after December 31, 2008 and before January 1, 2010;
- Factor of **18** for taxable years beginning after December 31, 2009 and before January 1, 2011.

Enter the result in line 3 of column C.

Line 4 - Total Percent: Add entries from lines 1, 2 and 3 of column C. Enter the sum.

Line 5 - Apportionment Percentage: To determine the apportionment percentage of enterprise zone income, for purposes of the employment expense, the total value of the denominator for tax periods beginning after December 31, 2006 varies according to the following phase-in schedule:

- For a tax period that begins in 2007, divide line 4 by **5**;
- For a tax period that begins in 2008, divide line 4 by **6.67**;
- For a tax period that begins in 2009, divide line 4 by **10**;
- For a tax period that begins in 2010, divide line 4 by **20**.

The payroll and property factors are each valued as a total factor of one in the apportionment formula. In instances in which there is a total absence of one of these factors (e.g. no payroll anywhere) divide the sum of the percentages by the number of the remaining factor values present in the apportionment formula.

Examples: In the case of a taxpayer that lacks either the payroll or property factor in the three-factor formula, the taxpayer's business income will be apportioned by use the remaining factor or factors. For 2007, divide line 4 by four (4). The denominator is the remain-

ing value of the payroll (1) or property (1) factor plus the value of the receipts (3) factor for 2007.

If both the payroll and property factors are absent divide line 4 by three (3) for 2007. This denominator is the value of the receipts factor.

If the receipts factor (line 3) is absent (e.g., for a start-up company) you must divide line 4 by two (2). The denominator is the total value of the payroll and property factors for 2007.

Part 1 B - Allocated Non-business Enterprise Zone Income for Employment Expense Tax Credit

Complete this part if you are apportioning gross receipts and are excluding any income that is considered non-business income.

Lines (1) and (2): Interest (long-term) and dividends from non-business sources are allocable to an enterprise zone if the taxpayer's commercial domicile is in the zone. Dividends from foreign sales corporations (FSC or DISC) are treated as business income and must be apportioned.

Line (3): Net capital gains or losses (sales price less acquisition cost) from the sale of non-business personal property are allocated to an enterprise zone if the property had its primary business location in the zone at the time of the sale, or the taxpayer's commercial domicile is in the zone. Include net capital gain or loss from the sale or exchange of all real property located in an enterprise zone not used in the production of business income.

Line (4): Rents and royalties from tangible personal property are allocated to an enterprise zone if the property is located in the zone and is non-business related.

Gross rents and royalties from non-business related tangible personal properties are allocated to an enterprise zone to the extent the property is located or utilized in the zone.

- (a) The extent of utilization is determined by multiplying the rents and royalties by a fraction. The numerator is the number of days of physical location of the property in the zone during the rental or royalty periods in the tax year. The denominator is the number of days of physical location of the property everywhere during the rental or royalty periods in the tax year.
- (b) Such rents and royalties are wholly allocated to an enterprise zone if the taxpayer's commercial domicile is in the zone.

Line (5): Patents and copyrights and royalties from intangible property not related to the production of business income are allocated to an enterprise zone to the extent they are utilized by the taxpayer in the zone, or the taxpayer's commercial domicile is in the enterprise zone.

A patent is utilized in a zone to the extent the taxpayer employs it in production or other processing in the zone or produces a patented product in the zone.

A copyright is utilized in a zone to the extent printing or other publication originated in the zone.

Line (6): Other non-business income: Add other non-business income not provided for in lines 1 through 5. Explain other non-business income on a separate schedule and attach to the return.

Line (7): Enter in column A apportioned Indiana income, as modified, from Form IT-65 Schedule IN K-1, and any portion of tiered partnership income attributed to the zone. Enter in column B the total non-unitary partnership and tiered partnership income reported on the federal return.

Line (8): Enter all related non-business expenses other than state income taxes.

Line (9): Net non-business and non-unitary partnership income or loss: Add lines 1 through 7, subtract line 8 for each column.

Part 2 – Enterprise Zone Employment Expense Tax Credit Calculation

IC 6-3-3-10 provides a tax liability credit to certain enterprise zone employers. The credit is the lesser of 10 percent of the increase in wages paid to qualified employees or \$1,500 multiplied by the number of qualified employees. A qualified employee is an individual who:

- (1) Has a principal place of residence in the enterprise zone in which he or she is employed,
- (2) Performs services of which 90% are directly related to the conduct of the taxpayer's trade or business located in an enterprise zone,
- (3) Performs at least 50% of his or her service for the taxpayer in the zone, and
- (4) In the case of an individual who is employed by a taxpayer that is a pass-through entity, was first employed by the taxpayer after December 31, 1998.

Except for employers who are defined as "pass-through entities" an increase in wages is determined by subtracting wages paid to employees that could qualify in the base year from wages paid to qualified employees in the current tax year. The base year is the 12-month period immediately preceding the month in which an enterprise zone is established. Divide the annual base period qualified EZ employee wages by 12 to find the monthly base period wages.

Taxpayers whose tax years do not coincide with the designation of an enterprise zone must prorate their qualified wages for the period after designation. For the year in which an enterprise zone is designated, fiscal year taxpayers should prorate their qualified wages.

Enterprise Zone	Base Year
Bedford	12-months preceding Feb. 1, 1993
Bloomington	12-months preceding Feb. 1, 1992
Connersville	1994
East Chicago	1988
Elkhart	1998
Evansville	1983
Ft. Harrison Reuse Authority	12-months preceding Dec. 1, 1997
Ft. Wayne	1983

Frankfort	2002
Grissom Aeroplex	1995
Hammond	1984
Indianapolis	1989
Jeffersonville	1999
Kokomo	1989
Lafayette	12-months preceding Feb. 1, 1993
La Porte	2001
Marion	1992
Michigan City	1983
Mitchell	2000
New Albany	1999
Richmond	1983
River Ridge Development Authority	12-months preceding Feb. 1, 1998
Salem	2002
South Bend	1983
Vincennes	2001

Use this list to look up contact information for a particular enterprise zone:

www.in.gov/dor/reference/ez/contact.html

See enterprise zone maps at:

www.in.gov/dor/reference/ez/ezmaplist.html

Qualified state tax liability means each taxpayer's total income or financial institution tax liability incurred under:

- (1) IC 6-3-1 through 6-3-7 (state adjusted gross income tax) with respect to enterprise zone adjusted gross income,
- (2) IC 27-1-18-2 (insurance premiums tax) with respect to enterprise zone insurance premiums, and
- (3) IC 6-5.5 (financial institutions tax) as computed after the application of the credits that, under IC 6-3.1-1-2, are to be applied before this credit.

Pass-through entity means a:

- (1) Corporation that is exempt from adjusted gross income tax under IC 6-3-3-3.8(2),
- (2) Trust,
- (3) Limited liability company, or
- (4) Limited liability partnership.

If a pass-through entity is entitled to a credit but does not have a state tax liability against which the tax credit may be applied, an individual who is a shareholder, partner, beneficiary, or member of the pass through entity is entitled to a pro rata share of the computed tax credit.

If the credit exceeds the taxpayer's qualified state tax liability for the taxable year, the taxpayer can carry any excess credit back three years and forward up to ten years until the enterprise zone terminates. **Caution:** An eligible enterprise zone employer for purposes of the employment expense credit cannot be a governmental agency or nonprofit organization (with no unrelated tax liability).

For additional information get Income Tax Information Bulletin 66 at www.in.gov/dor/reference/bulletins/. Contact the Indiana Economic Development Corporation, One North Capitol, Suite 700, Indianapolis, IN, 46204, by calling (317) 232-8800, or visit their Web site at www.in.gov/iedc for more information.

Line 1: Enter base period year. For a pass-through entity, enter 1999. Enter on line 1a amount of base period wages paid; except for pass-through entities, base period wages will be zero (0). Enter on line 1b amount of wages paid to qualified employees during the current year. However, pass-through entities must enter amount of wages paid to only qualified employees, newly hired since 1999, during the current tax year. Wages paid to otherwise qualified employees who were already employed by the pass-through entity before January 1, 1999 may not be included.

Line 3: Enter figure based on number of qualified employees during the tax year. Caution: Employers who are pass-through entities may count only those qualified employees that were first employed by the entity after December 31, 1998.

Line 6: Taxable income, for purposes of the credit, is federal taxable income (before net operating loss deduction) with all applicable Indiana modifications. However, an S corporation with passive income or built-in gains tax liability must enter amount computed on Schedule B of Form IT-20S. Employers not subject to the apportionment and/or allocation method of computing zone income should disregard lines 7 through 12 and enter Indiana net taxable adjusted gross income from zone sources on lines 6 and 13. Domestic insurance companies paying insurance premium tax, financial institutions and (pass-through entities with no tax liabilities) must enter zero and go on to line 15.

Line 12: Taxpayers whose Indiana adjusted gross income is totally eliminated by a net operating loss deduction will have no enterprise zone adjusted gross income tax and should enter zero on line 14. Taxpayers whose Indiana adjusted gross income is partially offset by a net operating loss deduction must determine the portion of the loss attributable to an enterprise zone source. Separately complete the apportionment Schedule EZ, Part 1 applicable to the loss year. Multiply the remaining net operating loss deduction used in the current year by this percentage and enter the product on line 12 as a positive figure.

Line 14: Multiply line 13 by the individual tax rate of three and four-tenths percent with respect to "enterprise zone adjusted gross income." A corporate entity must use the tax rate of eight and one-half percent. **Exception:** If the corporate entity is doing business in a Qualified Military Base Enhancement Area (MBEA), use the applicable tax rate of five percent to the extent that your taxable zone income is from MBEA activity.

Line 15: The entry on this line represents total qualified state tax liability. Taxpayers filing Form IT-20 must enter the amount from line 14. Financial institution taxpayers must enter net financial institution tax due (line 29 of Form FIT-20) reduced by other nonrefundable state tax credits. Domestic insurance companies should enter the portion of premium tax attributed to the enterprise zone.

Line 16: This is the credit available for the current year plus any ap-

plied credit carryover. A pass-through entity without any current year income tax liability may pass-through to each of its members their pro rata share of credit from line 5 plus any unused carryover.

Line 17: When the total credit (on line 5), exceeds the current year qualified state tax liability (on line 15), the taxpayer may carry the excess back and/or forward against computed state income tax liabilities derived from the enterprise zone. Refer to instructions for Part 3.

Note: A taxpayer is not entitled to a refund of any unused credit.

Part 3 – Employment Expense Tax Credit Carryover for Enterprise Zone Tax Liability

When the enterprise zone employment expense credit exceeds the taxpayer's qualified state tax liability for the tax year, the remaining credit may be carried back three years and applied to each year whether or not a credit is utilized, and/or carried forward up to ten years until the enterprise zone terminates.

The application of the credit, when carried over, must be shown on Schedule EZ, Part 3. A copy of this schedule should be attached to any return on which the taxpayer is applying the credit. A separate schedule should be completed when a credit is available from more than one tax year.

Note: Amount of credit applied is generally limited to the qualified state tax liability which is based on the tax on income derived from the enterprise zone.



SCHEDULE
IT-40QEC
State Form 21928
R1/1-06

Indiana Department of Revenue
Enterprise Zone
Qualified Employee Deduction
Certificate

PRIVACY NOTICE

The records in this series are
CONFIDENTIAL
according to the provisions of
I.C. 6-8.1-7-1 and I.C. 5-28-15-8

--- Attach to Indiana individual income tax return ---

Name of Employee	Social Security Number	Name of Enterprise Zone _____ Date of residence in Enterprise Zone: From _____ To _____	
Employee's street address	Amount of compensation for tax year during the period of residence in the Enterprise Zone: \$ _____		
City of residence	Caution: Limitation of Deduction Enter 1/2 of the above amount or \$7,500, whichever is less: \$ _____		
Employer	Address	Federal Identification Number	
I certify that the above-named employee was paid the amount indicated as compensation for services rendered, and that he/she is a qualified employee as defined in I.C. 6-3-2-8.			
Signature of Employer	Title	Telephone Number ()	Date



SCHEDULE
IT-40QEC
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City of residence	Caution: Limitation of Deduction Enter 1/2 of the above amount or \$7,500, whichever is less: \$ _____		
Employer	Address	Federal Identification Number	
I certify that the above-named employee was paid the amount indicated as compensation for services rendered, and that he/she is a qualified employee as defined in I.C. 6-3-2-8.			
Signature of Employer	Title	Telephone Number ()	Date

Schedule IT-40QEC is to be completed by the enterprise zone employer and distributed to its qualified employee(s). The qualified employee should claim this deduction on their IT-40 Schedule 1, their IT-40PNR Schedule D, or their IT-40X (amended tax return). The employee must attach the IT-40QEC to the state individual income tax return to support any claimed deduction of earned enterprise zone income.

Indiana Code I.C. 6-3-2-8 defines a "qualified employee" as an individual who:

1. Has a principal place of residency in the enterprise zone where employed;
2. Performs services for the employer 90% of which are directly related to the conduct of the employer's trade or business located in an enterprise zone;
3. Performs services for the employer at least 50% of the time during the taxable year within a state enterprise zone; and
4. Is employed by a business that remains eligible to receive benefits and incentives as provided by enterprise zone legislation.

Portions of certain Indiana cities are designated as state enterprise zones. Also, certain airport development zones may substitute as enterprise zones. **A qualified employee living and working in a designated enterprise zone may be entitled to deduct from state adjusted gross income one-half ($\frac{1}{2}$) of the enterprise zone income earned for services or \$7,500, whichever is less.** Enterprise zone income means wages, salaries, commissions and any other forms of remuneration (as shown in the box on front of this certificate) paid to qualified employees for services by an enterprise zone employer, minus any IRA deductions directly related to that earned income.

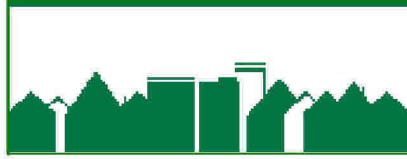
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Bloomington Urban Enterprise Association



Showers City Hall, Room 130
401 N. Morton
P.O. Box 100
Bloomington, IN 47402
(812) 349-3805

Loan / Grant Application

Requirements:

- ☐ Completed application, signatures and dated
- ☐ Copy of Deed to property, if applicable
- ☐ Offer to Purchase, if applicable
- ☐ Copy of plans, drawings, renderings, etc.
- ☐ Letter of appropriateness from HAND Historic Preservation Program Manager, if applicable
- ☐ Site Plan
- ☐ Project specifications/work write up with estimates, if applicable
- ☐ Zoning compliance/approval letter, if applicable
- ☐ Pro Forma Operating Budget
- ☐ Project Timeline

Loan / Grant Program Application

The information collected below will be used to determine whether the project qualifies for funding by the Bloomington Urban Enterprise Association. All information will be kept confidential.

Applicant Information:	
Applicant (include the names of all partners):	Phone:
Applicant Address (include Zip Code):	
Address of the Property (include Zip Code):	
Ownership: <input type="radio"/> Individual <input type="radio"/> Partnership <input type="radio"/> Corporation (Specify: _____) <input type="radio"/> Non-Profit Organization <input type="radio"/> Association (Specify: _____)	
Federal ID No.: _____	
Year of incorporation: _____ Length of time at this location: _____	
Contact Person: _____ Tel: () _____	
Please give a brief description of your business/organization:	
Have you participated in any Zone tax incentives? <input type="radio"/> Yes <input type="radio"/> No	
If so, which ones? _____	
Project Description:	
Requested amount of BUEA funds \$ _____	

<p>Economic Impact:</p> <p>Total number of jobs at location: _____</p> <p>Number of new jobs added from project: _____</p> <p>Average wages for all jobs: _____</p> <p>Average wages for new jobs: _____</p> <p>Are the new jobs: <input type="checkbox"/> FT (# _____) <input type="checkbox"/> PT (# _____)</p> <p>Do these new jobs have benefits: <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>Please describe: _____</p> <p>_____</p>	<p>Social Impact:</p> <p>Total number monthly participants: _____</p> <p>Total number of monthly participants who live in the Zone: _____</p> <p>Will this funding help you offer:</p> <ul style="list-style-type: none"> <input type="checkbox"/> Educational opportunities <input type="checkbox"/> Job training <input type="checkbox"/> Youth development <input type="checkbox"/> Healthcare <input type="checkbox"/> Self-sufficiency programs <p>Please attach information on your evaluation/outcome measurement tool and collected data.</p>																											
<p>Physical Impact:</p> <div style="display: flex; justify-content: space-between;"> <div style="width: 48%;"> <p>Cost of acquisition: _____</p> <p>Is this property historically eligible? _____</p> <p>Have you hired a contractor: _____</p> <p>If so, who? _____</p> <p>Address: _____</p> <p>Will the contractor or subcontractors be Zone businesses? _____</p> <p>If so, list: _____</p> <p>_____</p> <p>_____</p> </div> <div style="width: 48%;"> <p>Please estimate how BUEA funds will be spent:</p> <p>Acquisition: \$ _____</p> <p>Renovate interior: \$ _____</p> <p>Renovate exterior: \$ _____ (non-façade)</p> <p>Renovate façade: \$ _____</p> <p>Site improvements: \$ _____</p> <p>Other (describe): \$ _____</p> </div> </div>																												
<p>Will this project be for property acquisition or rehabilitation? Rehabilitation</p> <p>Please list all existing or pending loans, grants or other funding on this property:</p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%;">1. _____</td> <td style="width: 10%; text-align: right;">\$ _____</td> <td style="width: 40%;"></td> </tr> <tr> <td>Type: <input type="checkbox"/> Loan <input type="checkbox"/> Grant <input type="checkbox"/> Other (_____)</td> <td></td> <td>Status: _____</td> </tr> <tr> <td>2. _____</td> <td style="text-align: right;">\$ _____</td> <td></td> </tr> <tr> <td>Type: <input type="checkbox"/> Loan <input type="checkbox"/> Grant <input type="checkbox"/> Other (_____)</td> <td></td> <td>Status: _____</td> </tr> <tr> <td>3. _____</td> <td style="text-align: right;">\$ _____</td> <td></td> </tr> <tr> <td>Type: <input type="checkbox"/> Loan <input type="checkbox"/> Grant <input type="checkbox"/> Other (_____)</td> <td></td> <td>Status: _____</td> </tr> <tr> <td>4. _____</td> <td style="text-align: right;">\$ _____</td> <td></td> </tr> <tr> <td>Type: <input type="checkbox"/> Loan <input type="checkbox"/> Grant <input type="checkbox"/> Other (_____)</td> <td></td> <td>Status: _____</td> </tr> <tr> <td colspan="2" style="text-align: right;">Total</td> <td>\$ _____</td> </tr> </table>		1. _____	\$ _____		Type: <input type="checkbox"/> Loan <input type="checkbox"/> Grant <input type="checkbox"/> Other (_____)		Status: _____	2. _____	\$ _____		Type: <input type="checkbox"/> Loan <input type="checkbox"/> Grant <input type="checkbox"/> Other (_____)		Status: _____	3. _____	\$ _____		Type: <input type="checkbox"/> Loan <input type="checkbox"/> Grant <input type="checkbox"/> Other (_____)		Status: _____	4. _____	\$ _____		Type: <input type="checkbox"/> Loan <input type="checkbox"/> Grant <input type="checkbox"/> Other (_____)		Status: _____	Total		\$ _____
1. _____	\$ _____																											
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4. _____	\$ _____																											
Type: <input type="checkbox"/> Loan <input type="checkbox"/> Grant <input type="checkbox"/> Other (_____)		Status: _____																										
Total		\$ _____																										

Total Estimated Cost of Project:	Do you have clear title to the property? <input type="radio"/> Yes <input type="radio"/> No
Do you intend to apply for: Local Tax Abatement: <input type="radio"/> Yes <input type="radio"/> No Tax Credits: <input type="radio"/> Yes <input type="radio"/> No Other Assistance: <input type="radio"/> Yes <input type="radio"/> No Specify: _____	Answer for all partners: 1. Have you ever defaulted on a job/loan? <input type="radio"/> Yes <input type="radio"/> No 2. Have you been adjudged bankrupt? <input type="radio"/> Yes <input type="radio"/> No 3. Have you ever been debarred from the State or Federal contractor construction listing? <input type="radio"/> Yes <input type="radio"/> No
Have you discussed this project with the City Planning Department? If yes, please attach copy of approval letter. If no, please specify date of meeting. <input type="radio"/> Yes <input type="radio"/> No (Meeting date: _____)	
Estimated construction start date: Currently underway	Estimated construction completion date:

I hereby certify that the information provided in this application and in support of this application is given for the purposes of obtaining financial assistance from the Bloomington Urban Enterprise Association (BUEA) and is true and complete to the best of my knowledge.

Applicant

Date

Applicant

Date



Bloomington Urban Enterprise Association

Resident Economic Independence Scholarship

The Bloomington Urban Enterprise Association's Resident Economic Independence Scholarships are available to help Zone residents pursue educational endeavors in an attempt to further their economic wellbeing. If you are a Zone resident and have lived within the Zone for at least 12 months, you may apply for an Economic Independence Scholarship by submitting the attached application.

The scholarship may be used to pay for any class that clearly aids in furthering one's economic wellbeing. In the past, the scholarship has been used to take classes at Ivy Tech Community College and the Small Business Development Center as well as take classes necessary to pursue other professional opportunities such as real estate and cosmetology.

The BUEA will pay for two classes, including textbooks, or up to \$600.00 a semester, whichever is less. Over one's lifetime the BUEA will provide up to \$1,200.00 in educational assistance. However, funds are limited and awarded on a first-come, first-serve basis.

Applications must be received at least one month prior to the start of the class(es) being paid for with the scholarship. The BUEA will notify applicants of approval or denial by U.S. mail within seven business days. Funds will be sent directly to the institution providing the class(es).

To apply, send a completed application along with proof of residency (e.g. a photocopy of a valid driver's license or a recent utility bill) to:

Bloomington Urban Enterprise Association
Post Office Box 100
Bloomington, IN 47402

If you have any questions, please call the BUEA at (812) 349-3805.



Bloomington Urban Enterprise Association

Resident Economic Independence Scholarship Application

Name: _____

Home Address: _____

How long have you lived at this address? _____

Phone: _____

Email: _____

Proposed Classes: 1) _____

2) _____

Institution Offering Classes : _____

Student ID Number: _____

Attach to this form a written response addressing the following questions:

- 1) What are your long term educational and career goals?
- 2) How will completing the proposed class(es) aid in reaching these goals?

The information provided is true and complete to best of my knowledge and belief. I further understand that in order to receive future funding, I must earn at least a "C" in classes paid for by the BUEA or show proof of completion if class is not graded, remain in good financial standing with the educational institution, and maintain my residence in the Urban Enterprise Zone.

Signature

Date

Please return this form along with proof of residence and written response to:

Bloomington Urban Enterprise Association
P.O. Box 100
Bloomington, IN 47402